

Our easy access savings account

SUMMARY BOX

ACCOUNT NAME	Online Easy Access Account (Issue 36)		
WHAT'S THE INTEREST RATE?	ANNUAL INTEREST (VARIABLE)		
	GROSS		AER
	4.18%		4.18%
	Interest is calculated daily on balances of £1 and over. It's paid on the anniversary of the date we received your first deposit, and then annually after this – or on closure if that's sooner. If the anniversary falls on a weekend or a bank holiday your interest will be credited on the next working day. AER means Annual Equivalent Rate, which illustrates what the interest would be if it was compounded annually. Gross is the interest rate without the deduction of income tax. Interest is paid gross to your account.		
CAN HTB CHANGE THE INTEREST RATE?	The interest rate is variable, so we can change it at any time. There are two types of variable rates, 'managed' and 'tracker'. This is a managed variable rate, which means it is set by us and can rise or fall at any time. • If we increase the interest rate, we'll make the change and let you know. • If we reduce the interest rate, we'll let you know at least 14 days before.		
WHAT WOULD THE ESTIMATED BALANCE BE AFTER 12 MONTHS BASED ON A £1,000 DEPOSIT?	ESTIMATED INTEREST ON A £1,000 BALANCE		
	DEPOSIT AT ACCOUNT OPENING	BALANCE AFTER A YEAR	INTEREST EARNED
	£1,000	£1,041.80	£41.80
This is for illustrative purposes only and assumes interest is paid and compounded annually. The illustrative example does not consider the individual circumstances of a customer.			

HOW DO I OPEN AND MANAGE THE ACCOUNT?

- You can open an account by completing an application form on our website. We will complete some checks and let you know if we need anything else to help complete your application.
- This account is available to anyone aged 18 or over and a permanent resident in the United Kingdom.
- The account can be held jointly by up to two people.
- Once your account is open, you can manage it online and access your statements through our portal at htb.co.uk and by [secure message](#) when logged in. You can also get in touch by email on savings@htb.co.uk or by telephone on [020 7862 6222](tel:02078626222) (Mon-Fri 9am-5pm, excluding bank holidays).
- You'll need the minimum balance of £1 in the account to open it and keep it open.
- The maximum account balance is £250,000 with a maximum of £1m balance across all your accounts with us.
- You have 14 days from the date you applied for the account to fund it. If the account remains unfunded at 14 days, it will be closed.

CAN I WITHDRAW MONEY?

- Yes – this is an easy access account, so you can make unlimited withdrawals.
- You can choose to have your interest paid into your nominated account or into your savings account (to compound over time).
- Withdrawals made before 1pm on a working day will be paid the same day. For anything after 1pm this will be paid the next working day.

ADDITIONAL INFORMATION

- You can make as many payments into the account as you like up to the maximum balance.
- All payments must be made to – and from – your nominated bank account or into another account with us.
- Payments received before 1pm on a working day will be paid the same day. For anything after 1pm this will be paid the next working day.
- You have the right to close your account at any time within 14 days of account opening by contacting us.
- **If you are seeking certainty on an interest rate or do not need immediate access to your money, this account may not be the best option for you - you could consider a fixed deposit or a notice account.**
- We report the interest earned on your account to HMRC for the tax year in which it is earned.
- We do not deduct tax from the interest you earn – it is your responsibility to pay any tax due.
- Hampshire Trust Bank is an authorised deposit taker and your eligible deposits with us are protected by the Financial Services Compensation Scheme (FSCS), the UK's deposit protection scheme, up to the applicable limit. The FSCS protects most depositors up to £120,000.

The Financial Conduct Authority is a financial services regulator and it requires us to give you this essential information to help you to decide whether this account is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference. The information provided in the summary box above is a summary of the key features of the savings account and is not intended to be a substitute for reading the terms and conditions that apply to the account.