

Our fixed rate savings accounts *for credit unions*

SUMMARY BOX

ACCOUNT NAME	Fixed Credit Union Saver		
WHAT'S THE INTEREST RATE?	ANNUAL INTEREST (FIXED)		
Effective from 06 March 2025	TERM	GROSS	AER
	6 Month (issue 18)	4.30%	4.35%
	9 Month (issue 12)	4.25%	4.27%
	1 Year (issue 40)	4.22%	4.22%
	18 Month (issue 12)	4.13%	4.14%
	2 Year (issue 19)	4.00%	4.00%
	<p>The rate you get depends on the term of the account applied for. This will be confirmed to you once you've applied.</p> <p>Interest is calculated daily on balances of £25,000 and over. It's paid on the anniversary of the date we received your first deposit, and then annually after this – or at the end of the term if that's sooner.</p> <p>If the anniversary falls on a weekend or a bank holiday your interest will be credited on the next working day.</p> <p>AER means Annual Equivalent Rate, which illustrates what the interest would be if it was compounded annually. Gross is the interest rate without the deduction of income tax. Interest is paid gross to your account.</p>		
CAN HTB CHANGE THE INTEREST RATE?	No, the interest rate is fixed for the duration of the term.		
WHAT WOULD THE ESTIMATED BALANCE BE AT THE END OF TERM BASED ON A £100,000 DEPOSIT?	ESTIMATED INTEREST ON A £100,000 BALANCE		
	TERM	BALANCE AT END OF TERM	INTEREST EARNED
	6 Month (issue 18)	£102,150.00	£2,150.00
	9 Month (issue 12)	£103,187.50	£3,187.50
	1 Year (issue 40)	£104,220.00	£4,220.00
	18 Month (issue 12)	£106,209.88	£6,209.88
	2 Year (issue 19)	£108,160.00	£8,160.00
	<p>This is for illustrative purposes only and assumes interest is paid and compounded annually. The illustrative example does not consider the individual circumstances of a customer.</p>		

**HOW DO I OPEN
AND MANAGE THE
ACCOUNT?**

- You can open an account by completing an application form. We will complete some checks on the Credit Union and underlying member(s) and let you know if we need anything else to help complete your application.
- This account is available to credit unions and community banks in the United Kingdom.
- Once your account is open, you can manage it through our Specialist Deposits team by email on corporate.deposits@htb.co.uk or by telephone on **020 7862 3010** (Mon-Fri 9am-5pm, excluding bank holidays).
- You'll need the minimum balance of £100,000 in the account to open it and keep it open.
- The maximum account balance is £5,000,000, excluding interest.
- You have 14 days from the date you applied for the account to fund it. If the account remains unfunded at 14 days, it will be closed.

**CAN I WITHDRAW
MONEY?**

- This account offers a fixed rate for a fixed term, so you can only close it, withdraw or transfer your money at the end of the term (maturity).

**ADDITIONAL
INFORMATION**

- The account Terms & Conditions contains the important information regarding this account.
- All payments must be made to – and from – your nominated bank account or into another account with us.
- We will not deduct tax from your interest. It is your responsibility to declare to HMRC any tax due on interest.
- Hampshire Trust Bank is an authorised deposit taker and your eligible deposits with us are protected by the Financial Services Compensation Scheme (FSCS), the UK's deposit protection scheme, up to the applicable limit. The FSCS protects most depositors up to £85,000.

The Financial Conduct Authority is a financial services regulator and it requires us to give you this essential information to help you to decide whether this account is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference. The information provided in the summary box above is a summary of the key features of the savings account and is not intended to be a substitute for reading the terms and conditions that apply to the account.