

Our easy access deposit account *for credit unions*

SUMMARY BOX

ACCOUNT NAME

Easy Access Corporate Deposit (Issue 11)

WHAT'S THE INTEREST RATE?

Effective from
27 February 2025

ANNUAL INTEREST (VARIABLE)

GROSS

AER

3.95%

3.95%

Interest is calculated daily on balances over the minimum balance. It's paid on the anniversary of the date we received your first deposit, and then annually after this – or on closure if that's sooner.

If the anniversary falls on a weekend or a bank holiday your interest will be credited on the next working day.

AER means Annual Equivalent Rate, which illustrates what the interest would be if it was compounded annually.

Gross is the interest rate without the deduction of income tax. Interest is paid gross to your account.

CAN HTB CHANGE THE INTEREST RATE?

The interest rate is variable, so we can change it at any time.

There are two types of variable rates, 'managed' and 'tracker'. This is a managed variable rate, which means it is set by us and can rise or fall at any time.

- If we increase the interest rate, we'll make the change and let you know.
- If we reduce the interest rate, we'll let you know at least 30 days before.

WHAT WOULD THE ESTIMATED BALANCE BE AFTER 12 MONTHS BASED ON A £100,000 DEPOSIT?

ESTIMATED INTEREST ON A £100,000 BALANCE

DEPOSIT AT
ACCOUNT OPENING

BALANCE AFTER
A YEAR

INTEREST
EARNED

£100,000

£103,950.00

£3,950.00

This is for illustrative purposes only and assumes interest is paid and compounded annually. The illustrative example does not consider the individual circumstances of a customer.

HOW DO I OPEN AND MANAGE THE ACCOUNT?

- You can open an account by completing an application form. We will complete some checks on the Credit Union and underlying member(s) and let you know if we need anything else to help complete your application.
- This account is available to credit unions and community banks in the United Kingdom.
- Once your account is open, you can manage it through our Specialist Deposits team by email on corporate.deposits@htb.co.uk or by telephone on **020 7862 3010** (Mon-Fri 9am-5pm, excluding bank holidays).
- You'll need the minimum balance of £100,000 in the account to open it and keep it open.
- The maximum account balance is £5,000,000, excluding interest.
- You have 14 days from the date you applied for the account to fund it. If the account remains unfunded at 14 days, it will be closed.

CAN I WITHDRAW MONEY?

- Yes – this is an easy access account, so you can make unlimited withdrawals.
- The minimum withdrawal is £25,000.
- Withdrawals made before 12pm on a working day will be paid the same day. For anything after 12pm this will be paid the next working day.

ADDITIONAL INFORMATION

- You can make as many payments into the account as you like up to the maximum balance (£25,000 minimum transfer).
- All payments must be made to – and from – your nominated bank account or into another account with us.
- You have the right to close your account at any time within 14 days of account opening by contacting us.
- If you are seeking certainty on an interest rate or do not need immediate access to your money, this account may not be the best option for you - you could consider a notice account or fixed deposit.
- We will not deduct tax from your interest. It is your responsibility to declare to HMRC any tax due on interest.
- Hampshire Trust Bank is an authorised deposit taker and your eligible deposits with us are protected by the Financial Services Compensation Scheme (FSCS), the UK's deposit protection scheme, up to the applicable limit. The FSCS protects most depositors up to £85,000.

The Financial Conduct Authority is a financial services regulator and it requires us to give you this essential information to help you to decide whether this account is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference. The information provided in the summary box above is a summary of the key features of the savings account and is not intended to be a substitute for reading the terms and conditions that apply to the account.