

CORPORATE SAVINGS

Application form for a Corporate Deposit

BUSINESS DETAILS

Full business name:

Trading name:

Date business established:

☐ Please tick to confirm you only operate in the UK.

Telephone:

Email address:

Correspondence address:

First line of address:

Town/City:

County:

Postcode:

Telephone:

Email:

☐ Please tick if your registered address different from the above.

Registered address: (must only be completed if different from above)

First line of address:

Town/City:

County:

Postcode:

Telephone:

WHICH ACCOUNT(S) WOULD YOU LIKE TO OPEN?**HOW MUCH WOULD YOU LIKE TO INVEST?**

1. £

2. £

3. £

YOUR NOMINATED ACCOUNT DETAILS

Name on account:

Sort code:

Account no:

- ▶ Send funds electronically once you receive your account information. It should be made payable to yourself and drawn on your nominated account.
- ▶ Funds should be deposited within 14 days of the account being opened.
- ▶ All deposits to your Hampshire Trust Bank account must be made from your nominated account. This must be a Current Account held in your name at another UK bank.
- ▶ We will process all withdrawals from your Hampshire Trust Bank account to your nominated account only, by electronic transfer.

INTEREST

For your new account, would you like your interest to be added to your HTB account or paid to your nominated account? (please tick)[†]

HTB

☐

Nominated

☐**INDIVIDUALS (TRUSTEES AND BENEFICIARIES)**

All individuals must be permanent UK residents. Should this cease to be the case, you must notify us immediately.

Please complete one 'Individuals' section for each of the following individuals related to this application:

- ▶ Details of all Beneficiaries (please enclose additional copies of pages 3 & 4 if required)
- ▶ Please supply authorized signatory list for Professional Pension Trustee

PRIMARY CONTACT FOR COMMUNICATION AND MARKETING

Contact first name:

Contact surname:

Telephone:

Email:

Town of birth:

Mothers maiden name:

Telephone password:

INDIVIDUAL 1

Full name & title:

Position:

Date of birth:

Town of birth:

Country of birth:

Nationality:

Mobile telephone:

Email:

Are you a permanent UK resident? (Please tick)

Yes

☐

No

☐

Is your tax residency within the UK?

Yes

☐

No

☐

Are you a Beneficiary/Member? (Please tick)

Yes

☐

No

☐

Are you a Trustee? (Please tick)

Yes

☐

No

☐

First line of address:

Town/City:

County:

Postcode:

Date moved to current address:

If you have lived at this address for less than three years, please provide your previous address:

First line of address:

Town/City:

County:

Postcode:

INDIVIDUAL 2

Full name & title:	Position:		
Date of birth:	Town of birth:		
Country of birth:	Nationality:		
Mobile telephone:	Email:		
Are you a permanent UK resident? (Please tick)	Yes <input type="checkbox"/>	No <input type="checkbox"/>	
Is your tax residency within the UK?	Yes <input type="checkbox"/>	No <input type="checkbox"/>	
Are you a Beneficiary/Member? (Please tick)	Yes <input type="checkbox"/>	No <input type="checkbox"/>	
Are you a Trustee? (Please tick)	Yes <input type="checkbox"/>	No <input type="checkbox"/>	
First line of address:			
Town/City:	County:	Postcode:	
Date moved to current address:			
If you have lived at this address for less than three years, please provide your previous address:			
First line of address:			
Town/City:	County:	Postcode:	

INDIVIDUAL 3

Full name & title:	Position:		
Date of birth:	Town of birth:		
Country of birth:	Nationality:		
Mobile telephone:	Email:		
Are you a permanent UK resident? (Please tick)	Yes <input type="checkbox"/>	No <input type="checkbox"/>	
Is your tax residency within the UK?	Yes <input type="checkbox"/>	No <input type="checkbox"/>	
Are you a Beneficiary/Member? (Please tick)	Yes <input type="checkbox"/>	No <input type="checkbox"/>	
Are you a Trustee? (Please tick)	Yes <input type="checkbox"/>	No <input type="checkbox"/>	
First line of address:			
Town/City:	County:	Postcode:	
Date moved to current address:			
If you have lived at this address for less than three years, please provide your previous address:			
First line of address:			
Town/City:	County:	Postcode:	

INDIVIDUAL 4

Full name & title:		Position:	
Date of birth:		Town of birth:	
Country of birth:		Nationality:	
Mobile telephone:		Email:	
Are you a permanent UK resident? (Please tick)		Yes <input type="checkbox"/>	No <input type="checkbox"/>
Is your tax residency within the UK?		Yes <input type="checkbox"/>	No <input type="checkbox"/>
Are you a Beneficiary/Member? (Please tick)		Yes <input type="checkbox"/>	No <input type="checkbox"/>
Are you a Trustee? (Please tick)		Yes <input type="checkbox"/>	No <input type="checkbox"/>
First line of address:			
Town/City:	County:	Postcode:	
Date moved to current address:			
If you have lived at this address for less than three years, please provide your previous address:			
First line of address:			
Town/City:	County:	Postcode:	

INDIVIDUAL 5

Full name & title:		Position:	
Date of birth:		Town of birth:	
Country of birth:		Nationality:	
Mobile telephone:		Email:	
Are you a permanent UK resident? (Please tick)		Yes <input type="checkbox"/>	No <input type="checkbox"/>
Is your tax residency within the UK?		Yes <input type="checkbox"/>	No <input type="checkbox"/>
Are you a Beneficiary/Member? (Please tick)		Yes <input type="checkbox"/>	No <input type="checkbox"/>
Are you a Trustee? (Please tick)		Yes <input type="checkbox"/>	No <input type="checkbox"/>
First line of address:			
Town/City:	County:	Postcode:	
Date moved to current address:			
If you have lived at this address for less than three years, please provide your previous address:			
First line of address:			
Town/City:	County:	Postcode:	

INDIVIDUAL 6

Full name & title:		Position:	
Date of birth:		Town of birth:	
Country of birth:		Nationality:	
Mobile telephone:		Email:	
Are you a permanent UK resident? (Please tick)		Yes <input type="checkbox"/>	No <input type="checkbox"/>
Is your tax residency within the UK?		Yes <input type="checkbox"/>	No <input type="checkbox"/>
Are you a Beneficiary/Member? (Please tick)		Yes <input type="checkbox"/>	No <input type="checkbox"/>
Are you a Trustee? (Please tick)		Yes <input type="checkbox"/>	No <input type="checkbox"/>
First line of address:			
Town/City:	County:	Postcode:	
Date moved to current address:			
If you have lived at this address for less than three years, please provide your previous address:			
First line of address:			
Town/City:	County:	Postcode:	

For additional trustees/beneficiaries, please print copies of pages 3-4 as required.

NEWS AND MARKETING

We will never share your information with third parties for marketing purposes. We will never send you marketing about products or services from third parties. We would like to send you news and other information about us, our products and our services. We will only send news and information to the contact details listed under the section 'Primary Contact for Communication and Marketing' on the first page of this application form and we will not send it to any other individuals whose details are included in the application. Please tick the boxes below showing how you would like to receive this. If you change your mind at anytime then let us know and we will update you preferences.

<input type="checkbox"/> Email	<input type="checkbox"/> Telephone	<input type="checkbox"/> Post	<input type="checkbox"/> Text message
Where did you hear about us?			

DECLARATIONS

1. The account I am/we are opening and the money I am/we are investing or will invest is on behalf of the trust named in this application. I/we hereby certify that the trust has the power to open the account applied for and that if required I/we will produce evidence of the appropriate authority to confirm that the deposit may be made.
2. I/we agree to be bound by the terms and conditions of the account(s) as set out in the Hampshire Trust Bank general Terms & Conditions for Corporate Deposit Solutions.
3. I/We acknowledge having read a copy of the Fair Processing Notice and Credit Reference Agency Information Notice referred to above and that I/We understand the basis upon which my/our information will be used and shared and that I/We are satisfied to proceed with this application.
4. I/we authorise you to act on the instructions of the authorised signatories using their authorised signatures as set out in this application. I/we also agree and acknowledge that I/we will not hold the Bank responsible if the trust suffers a loss as a result of you acting on the authority and instructions of the authorised signatories. I/we will tell you immediately in writing if the authorised signatories are to be changed.
5. I/we confirm that I/we have received the 'Basic Information About The Protection Of Your Deposits' information sheet.
6. I/We authorise the Bank to act on any instructions concerning the account in accordance with the authorities set out in this application

☐

I/We agree to the terms of this account outlined in the above declaration

SIGNING RULES FOR YOUR ACCOUNT

Please specify signatory requirements for transactions. We require a minimum of two signatories with at least one of those being the professional trustee.

How we will use your information and personal data

Please read this section carefully; it tells you how we will use your information and personal data and with whom we may share it in order to manage your application and any account that is opened.

We are a regulated bank and we have a legitimate interest as well as legal and regulatory responsibilities to ensure that we know who we are dealing with, to combat financial crime and to be a responsible lender.

Our Fair Processing Notice explains how we will process your personal data and explains your rights to your personal data. You can read our Fair Processing Notice on our website at <https://www.htb.co.uk/> or you can request a copy in writing from us. **Please read our Fair Processing Notice carefully BEFORE submitting your application.**

We will pass your details on to credit reference agencies and fraud prevention agencies and we will receive scores and reports from them. You will receive a copy of the Credit Reference Agency Information Notice with this application which will explain how the three main credit reference agencies Callcredit, Equifax and Experian each use and share personal data they receive about you and/or your business that is part of or derived from or used in credit activity. You can also download or read it by visiting <http://www.experian.co.uk/crain/> **Please read this carefully before submitting your application.**

Searches we make with credit reference agencies will leave a 'footprint' on your file and we will also provide them with information relating to your performance under the account. These 'footprints' and performance details may be accessed by other financial companies in connection with any applications for credit that you may make to them and may affect your ability to obtain credit with them.

Your application will be assessed using credit reference agency records relating to anyone with whom you have a joint account or similar financial association. If this is a joint application and such a link does not already exist then one may be created now. These links will remain until you file a "notice of disassociation" at the credit reference agencies. We will also receive information from, process and share it with other people involved in your application, these can include, for example, your legal representatives, brokers and intermediaries, bankers and other professional if they are involved in opening or operating your account.

We may transfer or assign our rights in the account to another bank or financial institution and in that case we may provide them with your information. If you give us false or incomplete information and we identify or suspects fraud, then we will record this and notify such parties as is necessary for us to comply with our legal and regulatory responsibilities, including fraud prevention agencies.

Note: You have the right to object to us processing your personal data. If you do not wish us to process your personal data then do not submit this application. If you change your mind after submitting this application then please contact us as soon as possible to tell us.

Basic information about the protection of your eligible deposits

Eligible deposits in Hampshire Trust Bank are protected by:	The Financial Services Compensation Scheme ("FSCS") (1)
Limit of protection:	£85,000 per depositor per bank, building society or credit union (2)
If you have more eligible deposits at the same bank, building society or credit union:	All your eligible deposits at the same bank, building society or credit union are aggregated and the total is subject to a limit of £85,000 (2)
If you have a joint account with other person(s):	The limit of £85,000 applies to each depositor separately (3)
Reimbursement period in case of bank, building society or credit union's failure:	20 working days (4)
Currency of reimbursement:	Pounds Sterling
Account enquiry contact details:	www.htb.co.uk
FSCS enquiry contact details:	Financial Services Compensation Scheme, 10 th Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU Tel. 0800 678 1100 / 020 7741 4100 Email: ict@fscs.org.uk
Further information:	www.fscs.org.uk

- Scheme responsible for the protection of your eligible deposit** – your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank, building society or credit union should occur, your eligible deposits would be repaid up to £85,000 by the Deposit Guarantee Scheme.
- General limit of protection** – if a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum £85,000 per bank, building society or credit union. This means that all eligible deposits at the same bank, building society or credit union are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with £80,000 and a current account with £20,000, he or she will only be repaid £85,000.
In some cases eligible deposits which are categorised as "temporary high balances" are protected above £85,000 for six months after the amount has been credited or from the moment when such eligible funds became legally transferable. These are eligible deposits connected with certain event, including:
 - Certain transactions relating to the depositor's current or prospective only or main residence or dwelling;
 - A death, or the depositor's marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity
 - The payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.
 More information can be found at www.fscs.org.uk
- Limit of protection for joint accounts** – In case of joint accounts, the limit of £85,000 applies to each depositor.
However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £85,000.
- Reimbursement** – the responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU, Tel: 0800 678 1100 or 020 77414100, Email: ICT@fscs.org.uk. It will repay your eligible deposits (up to £85,000) within 20 working days until 31 December 2018; within 15 working days from 1 January 2019 until 31 December 2020; within 10 working days from 1 January 2021 to 31 December 2023; and within 7 working days from 1 January 2024 onwards, save where specific exceptions apply.
Where the FSCS cannot make the repayable amount available within 7 working days, it will, from 1 June 2016 until 31 December 2023, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in the case of a depositor which is an individual) or to cover necessary business expenses or operating costs (in the case of a depositor which is not an individual or a large company) within 5 working days of a request. Again, there are specific exceptions to this obligation.
In the case of a depositor which is a large company, where the FSCS cannot make the repayable amount available within 7 working days, it will, from 3 July 2015 until 1 December 2016, ensure that you have access to your covered deposits within fifteen working days of a request containing sufficient information to enable it to make a payment, save where specific exceptions apply.

In the case of a depositor which is a small local authority, where the FSCS cannot make the repayable amount available within 7 working days, it will from 3 July 2015 until 1 June 2016 ensure that you have access to your covered deposits within 15 working days of a request containing sufficient information to enable it to make a payment, save where specific exceptions apply.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under <http://www.fscs.org.uk>

Other important information – in general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your bank, building society or credit union will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank, building society or credit union shall also confirm this on the statement of account.

EXCLUSIONS LIST

A deposit is excluded from protection if:

- The holder and any beneficial owner of the deposit have ever been identified in accordance with money laundering requirements. For further information, contact your bank, building society or credit union.
- The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
- It is a deposit made by a depositor which is one of the following:

a. credit institution	g. pension or retirement fund (deposits by personal pensions schemes and occupational pension schemes of micro, small and medium sized enterprises are not excluded)
b. financial institution	
c. investment firm	
d. insurance undertaking	
e. reinsurance undertaking	
f. collective investment undertaking	
	h. public authority, other than a small local authority

The following are deposits, categories of deposits or other instruments which will no longer be protected from 3 July 2015:

- deposits of a credit union to which the credit union itself is entitled
- deposits which can only be proven by a financial instrument (listed in section C of Annex 1 of Directive 2014/65/EU) unless it is a savings product which is evidenced by a certificate of deposit made out to a named person and which exists in a Member State on 2 July 2014)
- deposits of a collective investment scheme which qualifies as a small company (under the companies act 1985 or companies act 2006)
- deposits of an overseas financial services institution which qualifies as a small company (under the companies act 1985 or companies act 2006)
- deposits of certain regulated firms (investment firms, insurance undertakings and reinsurance undertakings) which qualify as a small business or a small company (under the companies act 1985 or companies act 2006) – refer to the FSCS for further information on this category.

For further information about exclusions, refer to the FSCS website: www.fscs.org.uk

Saving Accounts Terms and Conditions for Corporate

Customers 2017 (version 3.0)

The Hampshire Trust Bank Saving Accounts Terms and Conditions for Corporate Customers 2017 (version 3.0) are made up of the "General Terms and Conditions for Savings Accounts – Corporate Customers" (as defined below).

GENERAL TERMS AND CONDITIONS FOR SAVINGS ACCOUNTS – CORPORATE CUSTOMERS

1. General

- 1.1. In these terms and conditions:
 - a. references to the singular include references to the plural and vice versa;
 - b. where it refers to one gender we include reference to the other gender;
 - c. where it says 'you', 'your' or 'yours' it means the business or organisation named in the Application as the Account Holder. If there is more than one Account Holder (for example, if your business or organisation is a partnership) 'you', 'your' or 'yours' refers to each Account Holder individually and jointly. They also refer to anyone who takes over your legal rights or duties, including if you die and if your rights are transferred with our permission;
 - d. where it says 'we', 'our', 'us' or 'Bank' it means Hampshire Trust Plc trading as Hampshire Trust Bank, our successors or anyone who takes over our legal rights and responsibilities in relation to the Agreement; and
 - e. you may ask for a copy of these terms and conditions at any time.

1.2. Definitions

"Account" means your Bond, Notice Account or Easy Access Account provided by Hampshire Trust Bank or other savings account to which these terms and conditions apply that may be provided by Hampshire Trust Bank to you from time to time;

"Account Holder" means the business, trust, association, or organisation named in the Application;

"Additional Terms and Conditions" means the additional terms and conditions that apply to your Bond (set out in 22 to 25), Notice Account (set out in 26 to 29) or Easy Access Account (set out in 30 to 33) or the additional terms and conditions that apply to any other savings account that may be provided by Hampshire Trust Bank to you from time to time (which may be provided to you as a separate document);

"Agreement" means the terms and conditions under which we operate the Account for you, which comprise these General Terms and Conditions for Savings Accounts, the Additional Terms and Conditions, the Online Banking and Telephone Banking Terms and Conditions, the Key Features Document, the Tariff and your Application. Which Additional Terms and Conditions apply to you will depend on the particular Account(s) you hold with us;

"Application" means your application to open an Account, including the application form and any other information you provided to us when you asked us to open the Account;

"Authorised Signatories" means individuals authorised to operate an Account;

"Basic information about the protection of your eligible deposits" means the document setting out the level of cover you are entitled to under the FSCS that we give to you when you open your Account with us, and is otherwise available on request.

"Bond" means a fixed period, fixed amount, fixed interest rate account;

"Controlling Persons" means the natural persons who exercise control over an entity.

"Electronic Payment" means payments sent or received using BACS, CHAPS, Faster Payments;

"Easy Access Account" means an account which allows you to give withdrawal instructions with no notice Services Compensation Scheme;

"FSCS" means the Financial Services Compensation Scheme;

"Joint Account" means your Account provided by Hampshire Trust Bank, which you hold jointly with another Account Holder (e.g. an account for a partnership, trust, or other form of unincorporated association);

"Key Features Document" means the document setting out product conditions relevant to your Account, including the rate of interest applicable to your Account, how such interest is charged to your Account, any notice periods that apply to instructions you can give us, and any withdrawal limits that apply;

"Managed Variable Rate" means an interest rate which we can vary at our discretion;

"Mandate" means a document listing the Authorised Signatories to an Account and their signatures;

"Maturity Date" means the day on which your Bond ends and on which we will repay your deposit and the interest you have earned;

"Maturity Instructions" means Your Payment Instruction to us telling us what we should do with your money when your Bond matures;

"Nominated Account" means a current account held by you, in your name, at another UK bank or building society which you can use to make payments to your Account and which we can use to make payments from your Account;

"Notice Account" means an account requiring a requisite period of notice to be given for you to make a withdrawal;

“Online Banking” means a service provided by us which allows you to operate your Account and give us instructions online in accordance with the Online Banking and Telephone Banking Terms and Conditions, and is available for the types of account which can be applied for using the online application process set out on our Website, or as we may otherwise notify to you in writing from time to time.

“Online Banking and Telephone Banking Terms and Conditions” means the additional terms and conditions that apply to your Online Banking and Telephone Banking that may be provided by Hampshire Trust Bank to you from time to time (which may be provided to you as a separate document).;

“Payment Account” means an account defined as a payment account under the Payment Services Regulations 2017;

“Payment Instruction” means your instruction to us to process a payment transaction on your behalf;

“Product Literature” means our website, promotional leaflets, advertisements, letters, emails or any other medium we may use to provide you with information about our products and services;

“Personal Information” means any information which you provide, or an individual provides to us in acting on your behalf, to us in your Application or which we obtain through our dealings with you and through the operation of your Account which is personal data as defined in the Data Protection Act 1998;

“Security Information” means information, known only to you, which we will use to identify you when you give us instructions;

“Tariff” means the list of charges we make for certain services we may provide in the operation of your Account;

“Tax Year” means the period used for calculation of annual taxation liabilities, currently April 6 to April 5.

“Telephone Banking” is a service provided by us which allows you to operate your account and give us instructions by telephone in accordance with the Online Banking and Telephone Banking Terms and Conditions.

“Tracker Variable Rate” means an interest rate which varies in line with the Bank of England Base Rate;

“Variable Rate” means an interest rate which can vary;

“Website” means www.htb.co.uk/savings;

“Welcome Pack” means the pack we will send to you confirming that we have opened your Account, which will include at least a copy of these General Terms and Conditions for Savings Accounts, our complaints procedure and our Tariff;

“Working Day” means any Monday to Friday, excluding all UK public holidays;

- 1.3. The Agreement is governed by the laws of England and Wales.
- 1.4. Where your registered office (if you are a company) or your principal place of business (for all other types of Account Holder) is:
 - a. in England or Wales, the competent court will be the courts of England and Wales;

- b. in Scotland, the competent court will be the Scottish courts; or
 - c. in Northern Ireland, the competent court will be the courts of Northern Ireland.
- In all other instances you agree that any legal proceedings relating to this Agreement may only be dealt with by the courts of England and Wales. However, this is for our benefit and we may take legal action against you in relation to this Agreement in any other applicable jurisdiction.
- 1.5. You have the right to cancel the Agreement and close your Account within 14 days of the day after the date that your Account is opened or you receive your Welcome Pack, whichever is later. You can exercise your right to cancel by writing to us at the address set out in 6.3(c) or by contacting us using Telephone Banking. If you exercise your right to cancel, we will return any money you have deposited, along with any interest you have earned, to your Nominated Account. If you do not cancel within this period you will be treated as being bound by the Agreement.

2. About us

- 2.1. Hampshire Trust Bank is a trading name of Hampshire Trust Plc, a firm authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. We are entered in the Financial Services Register under number 204601.
- 2.2. We are a company registered in England and Wales under registration number 01311315. Our registered address is 80 Fenchurch Street, London EC3M 4BY.
- 2.3. We are a member of the FSCS.
- 2.4. We subscribe to the Financial Ombudsman Service.

3. Opening an account

- 3.1. Our Accounts are available to all UK based companies, businesses, clubs, trusts, associations and charities where the company (if applicable) is resident in the United Kingdom and all directors, owners, trustees, partners or members are permanently resident in the United Kingdom.
- 3.2. The Account Holder will be the person named in the Application.
- 3.3. To open an Account you must complete an application form and send it to us at the address indicated on the form. You can download an application form from our website or you can ask us to send one to you by post. Alternatively, you may open a account online using Online Banking where this service is available for the account you wish to open.

- 3.4. Where you apply for your account using our online application form, your Account will be an Online Banking account; we are unable to operate an Account off-line if it has been applied for in this way (if you do not wish to use Online Banking or have Online Banking available to you, please ensure that you use the offline, postal application process to apply for your account).
- 3.5. You may open additional accounts using Telephone Banking but not your first account with us.
- 3.6. We will open your Account as soon as reasonably possible after receiving your Application, provided that we have been able to satisfactorily complete our legal requirement to verify your identity and business address (see 5). When we have opened your Account we will send you a Welcome Pack.
- 3.7. Your account will be deemed opened by us
 - a. Where there are no conditions set out in your Welcome Pack on the date of issue of your Welcome Pack; or
 - b. Where there are conditions set out in your Welcome Pack, when you have met those conditions or they have been withdrawn by us.
- 3.7. In order to minimise your risk of exposure to fraud, we will bank any cheque that you send us as soon as it is received, rather than hold the physical cheque until completion of the account-opening process. Where we do this we will hold the amount of the cheque on trust for you until we have opened your Account and deposited this amount in to your Account. If your application is not successful, or is withdrawn, before we open your Account we will (unless we are not allowed to by applicable law) return the funds by electronic remittance to the bank account on which your cheque was drawn (even where this is not the Nominated Account set out on your application form).
- 3.8. In order to operate your Account you must also have a Nominated Account. This must be a current account in your name held with another UK bank or building society. Your Nominated Account must be capable of receiving Electronic Payments. You may have only one Nominated Account, irrespective of how many Accounts you hold with us.
- 3.9. We can refuse to open an Account without providing you with a reason. A contract will not exist between us until we have opened your first Account.
- 3.10. If you change any details after opening your Account, such as your name, address or contact details, you must tell us in writing immediately. We may require documentary evidence of some changes.
- 3.11. You may open multiple accounts provided that your total aggregate investment does not exceed £1,000,000.

4. Joint accounts

- 4.1. If you are a partnership, trust, or other form of association other than an incorporated entity, sole trader, or a limited liability partnership, any account you have will be a Joint Account and the Agreement will apply to each Account Holder separately as well as all Account Holders together. You should only apply for a Joint Account if you understand the commitment you are entering in to. For example, if you are a partnership, each partner and each signatory signing on behalf of the partnership will be jointly and severally liable as Account Holders for all liabilities of the partnership to us, of whatever nature, under these terms.
- 4.2. An Account Holder may only be removed from a Joint Account with the written instruction of all other Account Holders. If you are a partnership, trust, or other form of association other than an incorporated entity, sole trader, or a limited liability partnership, you will notify us immediately (in such form as we require) of any changes in the partnership, trust, or association, and the current partners, trustees, or members of the association will ensure that any incoming partners, trustees, or members of the association sign a confirmation of the existing authority to us and agree to the terms of our agreement with you as we require.
- 4.3. If we receive conflicting instructions for a Joint Account, or become aware of a dispute between Account Holders, we will not accept any further instructions or process any transactions until all Account Holders have satisfactorily explained the reason for the conflict or dispute and given us clear instructions to continue with the ordinary operation of the Account. In these circumstances, we reserve the right to require all future instructions to be made by all Account Holders.

5. Identification requirements

- 5.1. We are required to verify the information provided in your application about your business or organisation. We may do this by carrying out an electronic search on your business, by reference to sources of public record or by asking you for documents to support your application. We will keep a record of the information we use for verification.
- 5.2. We are required by law to confirm and verify the identity of the account holders, beneficial owners and trustees of businesses and organisations applying for an account. We will not open an Account until we have satisfactorily done this for every person named in the Application. You can find out more information about this on our Website.

- 5.3. In the first instance we will attempt to verify the identity of all account holders, beneficial owners and trustees by carrying out an electronic search. By making an application for an Account, you give us permission to carry out electronic searches to verify the identity of all individuals named in the application identity. We will keep a record of any such search.
- 5.4. An electronic search may leave a soft footprint in your credit file. This will not affect your ability to obtain credit at other financial institutions.
- 5.5. If we cannot satisfy our legal obligations electronically, we will write to you and ask you to provide documentary evidence to confirm your identity.
- 5.6. We may complete any other checks we need to undertake to comply with applicable law, regulation and good banking practice.

6. Contacting each other

- 6.1. We may contact you in writing, by telephone or by email, or other form of electronic message, including SMS, using the contact details provided in your Application or using any new contact details you provide to us.
- 6.2. We may inform you of any new offers or services through our Product Literature.
- 6.3. Unless we tell you that you must contact us in a particular way, you may contact us:
 - a. using Online Banking;
 - b. using Telephone Banking;
 - c. in writing by sending a letter to Savings, P.O. Box 73115, London, EC4P 4G;
 - d. by telephone on 020 7862 6222; or
 - e. by email on savings@htb.co.uk
- 6.4. The language of these terms and conditions is English. All communications that occur between us shall be in English.
- 6.5. We will generally only accept Payment Instructions, or other instructions to amend your Account by post, signed in accordance with the Mandate or issued in accordance with the Online Banking and Telephone Banking Terms and Conditions.
- 6.6. At our discretion, we may accept scanned copies of Instructions delivered to us by email. We do not recommend that you do this. You accept that this is a less secure method of delivering instructions to us and will hold us harmless against any and all loss, damage, claims, actions, proceedings, costs and expenses which you may sustain as a result of issuing Instructions attached to an email. We will never accept an Instruction contained in the body of an email.
- 6.7. We may respond to general queries by email, but we will never send any information about your Account to you by email or ask you to provide Security Information by email.
- 6.8. You must not contact us using any other form of electronic message, including SMS, social media platforms and instant messaging systems.

- 6.9. If we contact you or you contact us by phone or using Telephone Banking, we will ask you some questions about your Security Information to confirm that you are the Account Holder. We will not be able to discuss your Account unless you satisfactorily answer these questions. We will not accept Payment Instructions, or any instructions to amend details relating to your Account, by email.
- 6.10. We may send you marketing messages and information about other products we believe you may be interested in by email, unless you have asked us not to do so.
- 6.11. We may record and monitor telephone calls and electronic communications.

7. Statements

- 7.1. Statements contain important information about your transactions and your eligibility under the FSCS. You should check them carefully and inform us immediately if you believe there is a discrepancy on your statement.
- 7.2. We will provide you with a statement of your Account, in each month there are transactions on your Account. We may provide this to you in an electronic format or in the form of a paper statement and the Key Features Document will specify which.

8. Giving us payment instructions

- 8.1. You may give us Payment Instructions in the manner indicated in 6 and subject to your Additional Terms and Conditions. You must take all reasonable steps to ensure your Payment Instructions and Security Information are kept safe and secure at all times and take reasonable steps to prevent unauthorised use of them and to ensure that no one else is able to use them to gain access to your Account. You should never write or otherwise record your Security Information in a way that could be understood by someone else, or tell your Security Information to someone else.
- 8.2. You must call us immediately on becoming aware of any unauthorised access to your Account or the loss, theft, misappropriation or unauthorised use of your Security Information or a Payment Instruction.
- 8.3. You must comply with the security procedures we tell you about from time to time.
- 8.4. Where you give us a Payment Instruction we will, at your request, provide you with details of:
 - a. how long the transaction will take; and
 - b. any applicable charges, before executing it.
- 8.5. We reserve the right to refuse any Payment Instruction received by you if we have reasonable concerns around:
 - a. the secureness of the Payment Instruction; or
 - b. any suspected unauthorised or fraudulent use of your Security Information or the Payment Instruction.

- 8.6. Where we refuse a Payment Instruction we will notify you of this and give you our reasons for doing so either before or immediately after we refuse the instruction, unless we reasonably believe it may not be safe to do so or we are prevented by law.

9. Payments into your account

- 9.1. We will only accept payments into your Account in Sterling.
- 9.2. We will only accept payments into your Account made from your Nominated Account.
- 9.3. You may make payments into your Account by cheque or Electronic Payment.
- 9.4. If you make a payment into your Account by cheque, we will usually bank your cheque on the Working Day that we receive it. In common with standard UK cheque clearing cycles, your cheque will clear within six Working Days but you will start to earn interest sooner than this (see 11). You can find out more information about cheque clearing cycles at www.chequeandcredit.co.uk. Unless it says otherwise in the Additional Terms and Conditions for your Account, your money will be available for withdrawal on the sixth Working Day after we bank it (unless you are a knowing participant to fraud).
- 9.5. If you make a payment into your Account by Electronic Payment, we will apply it to your Account as cleared funds on the day we receive it, if we receive it before 1pm. If we receive it after 1pm, we will apply it to your Account as cleared funds on the next Working Day. Unless it says otherwise in the Additional Terms and Conditions for your Account, your money will be available for withdrawal on the Working Day we apply it to your Account.
- 9.6. We will not accept payments into your Account in cash or by bankers draft.

10. Payments out of your account

- 10.1. We will only make payments from your Account in Sterling.
- 10.2. Unless it says otherwise in any Additional Terms and Conditions that apply to your Account, we will ordinarily only make payments from your Account to your Nominated Account or another Account with us by Electronic Payment. We will not make payments to third parties.
- 10.3. If you give us a Payment Instruction to make a payment from your Account, we will accept your Payment Instruction on the Working Day that we receive it, if we receive it before 1pm. If we receive it after 1pm, we will accept it on the next Working Day. Payments to another Account held with us or to a Nominated Account will be credited to your Account, or to the provider of your Nominated Account, by the end of the Working Day following the time of receipt of your Payment Instruction. The funds should be available to you immediately.

11. Interest

- 11.1. Interest is calculated daily on the balance on your Account at the interest rate set out in the Key Features Document for that Account.
- 11.2. If you make a payment into your Account by cheque, it will start to earn interest on the second Working Day after we bank your cheque. It is possible that a cheque may not be met for payment ("bounced") up until the sixth Working Day after we bank it. If this is the case, interest will not then be earned during this period. You can, however, be certain from the end of the sixth Working Day that the cheque will be paid and you will earn interest on that amount (unless you are a knowing participant to fraud).
- 11.3. If you make a payment in to your Account by Electronic Payment, it will start to earn interest on the day we receive your payment, subject to the cut-off times in 9.5.
- 11.4. Interest is applied to your Account in accordance with the Additional Terms and Conditions and Key Features Document for that Account.
- 11.5. We can make changes to the interest rate applied to your Account if allowed under and in accordance with the Additional Terms and Conditions. You will be deemed to accept such changes unless you notify us otherwise. Unless the change is based on a reference rate or is more favourable to you, you will be permitted to terminate the Agreement before the change comes into effect without additional charge.

12. Closing your account

- 12.1. The Agreement will continue until you or we cancel or end it.
- 12.2. You may instruct us to terminate your Agreement at any time by telling us to do so in accordance with 6. If you have more than one Account, instructing us to terminate your Agreement will mean that we will close all of your Accounts with us. If you are required to provide us with advance notice to close an Account under the Additional Terms and Conditions relevant to that Account, your Agreement will remain in force in relation to that Account until the end of the relevant notice period, at which point your Account will close and your agreement will terminate.
- 12.3. You may close your Account in accordance with the Additional Terms and Conditions by giving us an instruction in writing and signed in accordance with the Mandate to the address set out in 6.3 or by using Online Banking or Telephone Banking.
- 12.4. We reserve the right to close your Account if you [or your directors, owners, trustees, partners or members] cease to be permanently resident in the United Kingdom.

- 12.5. We reserve the right to close your Account and to end this agreement if we, at our reasonable discretion, consider that it has not been operated in a manner satisfactory to us, or if we believe that you have contravened any of these terms and conditions or if, after requesting any information and documents to update our records in order to comply with regulations, such information and documents have not been received within a reasonable period of time.
- 12.6. We will ordinarily give you two months' notice to close your Account and to end the Agreement, however in exceptional circumstances we may take action to close your Account immediately by giving you notice (unless we are not permitted to notify you). Such circumstances include, but are not limited to, if:
- you are in repeated or serious breach of this of these terms and conditions or any Additional Terms and Conditions which apply to your Account;
 - we reasonably suspect that you have given us false information at any time which may have a significant impact on the services we provide to you;
 - we reasonably suspect that your Account is being used for an illegal purpose;
 - you behave in an abusive or threatening manner towards our staff;
 - we reasonably determine you were not or are no longer eligible to hold your Account;
 - we need to close your Account in order to comply with Applicable Law;
 - a petition for bankruptcy is presented against you;
 - our Agreement with you is cancelled or terminated; or
 - we reasonably believe that by maintaining your Account we may damage our reputation in an important way.
- 12.7. If we close your Account, we will send your money to your Nominated Account, less any charges that may be due to us or any reasonable costs that we may have incurred.
- 12.8. In the event of the death of a sole Account Holder (such as a sole trader), we will accept instructions only from the Account Holder's properly authorised representatives and only after sight of the original death certificate.
- 12.9. You may not transfer your Account to any other party, except where it is a Joint Account and one of you dies, in which case the Account will pass to the surviving Account Holder(s). If you are a partnership and if any partner dies or ceases to be a partner of the partnership, we may treat any continuing partners as having full power to carry on the partnership's business and to deal with its assets as if there had been no change in the partnership. This applies unless we receive written notice to the contrary from any of the continuing partners, or from the executors, legal personal representatives or trustees of any deceased partner. If you are a trust, or other form of association other than a partnership, or an incorporated entity, or a sole trader, or a limited

liability partnership, we will require sight of the original death certificate.

13. Tax

- 13.1. We will pay interest on your Account gross (without deduction of tax) unless deduction is required by law in which case we will make the required deduction and will not pay any additional amount in consequence of the deduction.
- 13.2. [Where you or any of your Controlling Persons are (or we reasonably believe or are required to presume that you or any of your Controlling Persons are) subject to the tax requirements of another country:
- We may be required by law or by agreement with tax authorities to disclose or report information about you (or your Controlling Persons) and your Account:
 - to HMRC, who may in turn pass this on to other tax authorities in line with international agreements or treaties that may be in force; or
 - directly to the tax authorities in other countries.
 - You agree (and will procure that any of your Controlling Persons agree) that we may provide any documentation or information to HMRC and/or any other tax authority that we are required to provide to meet such obligations.
 - You agree to provide us (or procure that any of your Controlling Persons provide us), within 30 (thirty) days of us making a request to you, with any information, declarations or certifications that we are required to obtain to enable us to determine whether your account details will need to be reported to HMRC or another overseas tax authority in line with the bulletpoint above.
 - You agree to inform us promptly in writing if there is any change in the information with which you (or any of your Controlling Persons) have provided us or any change in circumstances following any certification that you (or any of your Controlling Persons) may have provided to us.
 - We will not be liable to you (or to any of your Controlling Persons) for any loss you (or any of your Controlling Persons) may suffer if we disclose information in accordance with our legal obligations or pursuant to any agreement with a tax authority in accordance with this condition.
 - If you do not provide us with information or documents we need in accordance with this condition, we may:
 - close your account; or
 - if the law or other regulations require us to do so, apply a withholding tax to amounts, including interest, we pay to you.

14. Authorising another person to operate your account

- 14.1. We will allow a third party to operate your Account, if you delegate signing authority to that third party in the Mandate, in accordance with the terms of that document.

15. Data protection

- 15.1. Hampshire Trust Plc is a data controller as defined in the Data Protection Act 1998.
- 15.2. The Data Protection Act 1998 protects individuals from improper use of information held about them.
- 15.3. All Personal Information you, or anyone acting on your behalf provide to us in relation to an individual (a "data subject") will be treated as private and confidential, even when you are no longer a customer.
- 15.4. We will use Personal Information to provide and administer your Account, to keep our systems and records up to date, to give you information, to prevent and detect fraud, money laundering and other crime, to meet our regulatory obligations, to carry out statistical analysis, to develop and improve our services to you and other customers, and to protect our interest.
- 15.5. You explicitly consent to us accessing, processing, and retaining any information you provide to us, for the purposes of providing payment services to you. This does not affect our respective rights and obligations under data protection legislation. You may withdraw this consent by closing your account. If you withdraw consent in this way, we will cease using your data for this purpose, but may continue to process your data for other purposes where we have other lawful grounds to do so, such as where we are legally required to keep records of transactions.
- 15.6. We may also use Personal Information to provide the data subject with marketing material. You or the data subject can ask us not to do this.
- 15.7. We reserve the right to share the Personal Information you provide us with third parties for administrative purposes, fraud prevention and where we are required to do so by law (for example, where we are required to provide information about you in accordance with Condition.
- 15.8. The data subject can ask for a copy of the information we hold about them by making a data subject access request (DSAR) to us in writing. You can find out more information about this from the Information Commissioners office at www.ico.gov.uk. We will charge you for providing this information to the data subject and the charge is set out in our Tariff.

16. Complaints and redress

- 16.1. We aim to provide you with the best level of service possible. However, in the event that you are not satisfied with any aspect of the service we have provided please contact us and we will do our best to resolve the situation. You can contact us by telephone on 020 7862 6222 or by writing to us at Hampshire Trust Bank, Savings, PO Box 74003, London, EC2P 2QR. A copy of our complaints procedure is included in the Welcome Pack and is available on our website and on request.
- 16.2. If, at the time you make a complaint under Condition 16.1 above, you are: a) a business or association which employs fewer than 10 persons and has a turnover or annual balance sheet that does not exceed €2 million (Euros); or b) a charity which has an annual income of less than £1 million at the time you make your complaint, or c) a trustee of a trust which has a net asset value of less than £1 million, and you remain unhappy with the steps we take to resolve your complaint and once we have fully completed our complaints procedure, you may be able to ask the Financial Ombudsman Service to investigate it further. We will provide you with their contact details on request.
- 16.3. We are a member of the FSCS. The FSCS can pay compensation to depositors if a bank is unable to meet its financial obligations. Details of the level of cover you are entitled to can be found in your Basic information about the protection of your eligible deposits, and on our website.

17. Claims on your account

- 17.1. If another person makes a claim for any of the funds in your Account (for example, if someone takes legal action to recover funds they believe belong to them), or if we know or believe that there is a dispute involving someone else who owns or controls funds in the Account, we may:
- put a hold on your Account and refuse to process any Payment Instructions until we are satisfied that the dispute has ended;
 - send the funds to the person we have good reason to believe is legally entitled to them;
 - continue to rely on the current records we hold about you;
 - apply for a Court order; or
 - take any other action we feel is necessary to protect us.

18. Your liability to us and our liability to you

- 18.1. We will be liable to you for any loss resulting from any failure, delay or error in carrying out your Payment Instructions on your Account (however caused) unless:
- the Payment Instruction is unclear or incomplete; or
 - where a payment has been made to a Nominated Account, we are able to prove the payment has been received by your Nominated Account provider.
- 18.2. We will not, however, be liable for any loss that arises from our failure to carry out our responsibilities under the Agreement that would result in us breaking any applicable law, regulation or code or that are due to any abnormal and unforeseeable circumstances beyond our control, the consequences of which would have been unavoidable despite all efforts to the contrary.
- 18.3. Where we are liable for such loss, we will refund the amount of the payment and any charges or interest you paid as a result of it, and pay you any interest we would have paid you on that amount. We will not be liable for any loss of business, loss of goodwill, loss of opportunity, loss of profit or any loss to you that we could not reasonably have anticipated when you gave us an instruction under this Agreement.
- 18.4. If any loss arises because your Payment Instruction is unclear or incomplete, we will make reasonable efforts to recover your funds. If we are unable to do so we will, on your written request, provide you with all available relevant information to enable you to claim repayment of the funds.
- 18.5. If we are told (for example, by another bank) that a payment has been made into your Account by mistake, we may provide relevant information about the transaction to the paying party's (the sender's) bank if requested to enable them to recover the payment.
- 18.6. For the purposes of Conditions 18.4 and 18.5, information we may provide may include personal details such as your or the other party's (as applicable) name and address.
- 18.7. Where there has been an unauthorised transaction on your Account, you will be liable:
- for all losses, if you have acted fraudulently or if you have intentionally or with gross negligence failed to comply with the requirements under 8.1 and 8.2; and

- in all other circumstances, for up to £35 of any losses arising from the misappropriation of your Security Information or a Payment Instruction, or the use of such information or instruction where that information or instruction has been lost or stolen, unless:
 - it would not have been reasonably possible for you to discover the loss, theft or misappropriation before those transactions were made;
 - we or one of our agents or employees (or those of our sub-contractors) are responsible for the loss of your Payment Instrument; or
 - we were required to authenticate you for that transaction in the way required by applicable law, but did not.
- 18.8. You will not, however, be liable for any losses from unauthorised transactions after you have notified us of such transactions in accordance with 8.2, or if you are unable to do so and we are at fault for this.
- 18.9. Unless you are liable under 18.7 we will immediately refund you the amount of any unauthorised transaction and any charges or interest you paid because of it, and pay you any interest we would have paid you on that amount.
- 18.10. You must tell us if you become aware of any unauthorised or improperly executed transactions on your Account without undue delay. We will not be liable for such transactions in the circumstances outlined above if you fail to tell us within 13 months of such transaction being made, unless we were at fault in preventing you becoming aware of them.

19. Varying this agreement

- 19.1. You may not amend or alter the Agreement at any time.
- 19.2. Unless the Additional Terms and Conditions say otherwise, we will only amend or alter the Agreement:
- where we reasonably consider it will make the terms and conditions easier to understand or fairer to you, or the change would not be to your disadvantage;
 - to reflect any changes in the cost of providing our services to you (where the change made will reflect the change in costs to us) (but we will not recover the same cost twice, for example by changing an interest rate as well);
 - to take account of a legal or regulatory requirement;
 - because of changes to, or the introduction of, any law, regulation, treaty, official directive or rule of any regulatory authority or organisation having jurisdiction, or any change in their interpretation, administration or application; or
 - where we consider it necessary to make reasonable changes to the way we look after your Account or provide services to you as a result of changes in technology or the services that we provide under this Agreement, provided that the change would not be to your disadvantage.

- 19.3. As long as you are able to end this Agreement without charge, we may change any of our terms (including the interest rate we pay you and our charges) for any reason not listed above, but we will not change a fixed rate on an Account for as long as we have agreed to keep it fixed.
- 19.4. Except for changes to interest rates that we can make without advance notice, or changes that operate to your advantage, unless the Additional Conditions say otherwise we will give you at least 30 days advance personal notice of a change, unless we are required to make the change sooner due to legal or regulatory requirements (in which case we will provide you with personal notice in advance of the change as early as possible).
- 19.5. When we tell you about a change that does not operate to your disadvantage we will make information about the change available on our website within 30 days of the change.
- 19.6. When we tell you about a change that operates to your disadvantage we will tell you the date it comes into effect. As long as notice of a change is given to you at the most recent address we have for you, you will be treated as accepting the change on that date.
- 19.7. Where the change relates to an increase in your account charges or introduction of new account charges, you can close your account at any time before the change takes effect. In these circumstances, if you ask us to close your Account, and you are required to provide us with advance notice to close an Account under the Additional Terms and Conditions relevant to that Account, the change will not take effect and your Agreement will remain in force in relation to that Account until the end of the relevant notice period, at which point your Account will close and your agreement will terminate.
- 19.8. Except for changes to interest rates and/or charges, for any other changes that operate to your disadvantage you can close your account within 60 days of receipt of notice of this change without having to give us notice in advance.

20. Set off

- 20.1. We may use any funds deposited with us to repay or reduce any debt which you may have with us (unless it says otherwise in any borrowing terms you agreed with us) either in your own name or jointly with anyone else as borrower, guarantor or in any other way. We do not have to provide you with prior notice of this, but we will tell you after we have done it.

21. Online banking

- 21.1. For Accounts where we provide Online Banking, we may accept electronic instructions from you using a computer or mobile device as described in the Online Banking and Telephone Banking Terms and Conditions.

- 21.2. You agree that any use by you of Online Banking shall constitute your agreement to comply with the Online Banking and Telephone Banking Terms and Conditions.
- 21.3. To use Online Banking and/or Telephone Banking you must comply with any security procedures mentioned in this Agreement, including the Online Banking and Telephone Banking Terms and Conditions or any other security measures we advise you of, and you must comply with the Online Banking and Telephone Banking Terms and Conditions.
- 21.4. We will provide you with instructions and guidance for using Online Banking and Telephone Banking on our Website and may also tell you about this by post or email. We may vary these instructions or guidance at any time so you must always check our Website to ensure that you are complying with our most up-to-date instructions or guidance before using Online Banking or Telephone Banking. Our Website will from time to time contain FAQs or similar further information and guidance; but if you remain in any doubt, please contact us on 020 7862 6222 between 9am and 5pm on a Working Day or such amended hours (temporary or otherwise) as we may post on our Website from time to time.
- 21.5. You must pay all internet service provider charges and any other charges you incur in accessing and using Online Banking and the costs of using the telephone service and obtaining and maintaining any equipment that you use for Telephone Banking.
- 21.6. If you authorise another person to operate your Account in accordance with 14, and you authorise that person to use Online Banking and/or Telephone Banking, you are responsible for ensuring that they comply with 21.3 and 21.4 above.

ADDITIONAL TERMS AND CONDITIONS FOR BONDS

22. General

- 22.1. The conditions set out in 22 to (and including) 25 apply to any Bond you hold with us. They are additional to and should be read together with the General Terms and Conditions for Savings Accounts – Personal Customers set out above. If there is any difference between them, these Additional Terms and Conditions for Bonds apply instead of the Terms and Conditions for Savings Accounts – Personal Customers to the extent of the inconsistency.
- 22.2. We do not consider your Bond to be a Payment Account as described in the Payment Services Regulations 2009.
- 22.3. You have no right to cancel, or withdraw from, your Bond except for the reason set out in 1.5.

23. Making a deposit

- 23.1. You can only make one deposit into your Bond at the time we open it for you. You cannot make further deposits into your Bond, but you can open as many Bonds as you like unless it says otherwise in the terms and conditions of those Bonds.
- 23.2. The minimum and maximum allowable amounts that you may deposit are set out in the Key Features Document. If you make a deposit for an amount which is lower than our minimum allowable deposit or higher than our maximum allowable deposit we will return it to you without processing it and you will not earn any interest for the period we hold it.

24. Maturing bonds, withdrawals and closing bonds

- 24.1. We will write to you approximately three weeks before the Maturity Date to advise you of your options and asking for your Maturity Instructions. Your options include reinvesting some or all of your funds into a new Account (subject to the terms and conditions of that new Account) or withdrawing some or all of your funds.
- 24.2. If you ask us to reinvest some or all of your funds into a new Account, we will do this from the Maturity Date and you will start to earn interest on the Maturity Date.
- 24.3. If you ask us to withdraw some or all of your funds we will do this by Electronic Payment to your Nominated Account on the Maturity Date.
- 24.4. If we do not receive your Maturity Instruction at least two Working Days prior to the Maturity Date, or if funds remain in your matured Bond, we will deposit your money into an Easy Access Account. The rate on this Account may be lower than the rate paid on your matured Bond.
- 24.5. You may not withdraw funds from your Bond before the Maturity Date for any reason, except death of a sole Account Holder.
- 24.6. We will close your Bond on the Maturity Date.
- 24.7. You may not close your Bond before the Maturity Date for any reason.
- 24.8. We will not close your Bond before the Maturity Date for our convenience. However, we may do so in exceptional circumstances in accordance with the provisions set out in 12.

25. Interest

- 25.1. The interest rate on your Bond is fixed. This means that we will not change it for any reason during the lifetime of your Account.
- 25.2. The interest rate applicable to your Bond is contained in the Key Features Document and will be confirmed in your Welcome Pack.
- 25.3. Interest is calculated daily on your Bond up to, but not including, the Maturity Date.
- 25.4. Unless it says otherwise in the product conditions set out in the Key Features Document, interest may be paid monthly, quarterly, annually or at maturity.

- 25.5. Unless it says otherwise in the product conditions set out in the Key Features Document, interest may be compounded to your Account or paid to your Nominated Account.

ADDITIONAL TERMS AND CONDITIONS FOR NOTICE ACCOUNTS

26. General

- 26.1. The conditions set out in 26 to (and including) 29 apply to any Notice Account you hold with us. They are additional to and should be read together with the General Terms and Conditions for Savings Accounts – Personal Customers set out above and the Key Facts Document for this Account. If there is any difference between these Additional Terms and Conditions for Notice Accounts and the Terms and Conditions for Savings Accounts – Personal Customers the Additional Terms and Conditions for Notice Accounts apply instead of the Terms and Conditions for Savings Accounts – Personal Customers to the extent of the inconsistency.
- 26.2. We do not consider your Notice Account to be a Payment Account as described in the Payment Services Regulations 2009.

27. Making deposits

- 27.1. You must make an initial deposit when you apply for a Notice Account. The amount of the initial deposit must be at least equal to the minimum deposit amount stated in the Key Features Document.
- 27.2. You may make unlimited additional deposits into your Notice Account, unless it says otherwise in the maximum account balance set out in the Key Features Document.

28. Transfers and withdrawals

- 28.1. Subject to 28.4 you may transfer money from your Notice Account to any other Notice Account you hold with us, or use it to open a new Bond or Notice Account, unless it says otherwise in availability and the terms and conditions of those Accounts. We will waive the notice period on your Notice Account if your new Account has an equivalent or greater notice period or term. You may also transfer money from your Notice Account to your Nominated Account, subject to the notice period.
- 28.2. You may only make a withdrawal up to the amount of the cleared balance on your Account. The Key Features Document may specify additional withdrawal limits.
- 28.3. Subject to 28.4 you may close your Notice Account at any time by giving us written notice in accordance with 6.

- 28.4. To make a transfer from your Notice Account, or to close it, you need to give us the required notice advised to you in Your Welcome Pack and contained in the Key Features Document. Once you have given us an instruction to make a transfer from your Notice Account, or to close it, we will treat any subsequent instruction to cancel the transfer or the closure of the Account as an application for a new Notice Account; however, we cannot guarantee that the same rate of interest will apply to this new account.

29. Interest

- 29.1. The interest rate on your Notice Account is a Variable Rate. This will either be a Managed Variable Rate or Tracker Variable Rate, as stated in the Key Features Document. The current rate at which it is set is stated in the Key Features Document and will be confirmed in your Welcome Pack.
- 29.2. We may change a Variable Rate as a result of any actual or anticipated changes to:
- any recommendation, ruling, requirement or decision of any court, ombudsman, regulator or similar body (a "regulatory requirement");
 - the base rate set by any Central Bank (such as the Bank of England) where this has an impact on the cost to us of operating or providing your Account;
 - changes to market rates, for example LIBOR, where this has an impact on the cost to us of operating or providing your Account; or
 - the costs we reasonably incur in operating or providing your Account (including funding costs if relevant).
- 29.3. We may also change a Variable Rate for a valid reason that is not set out in this section 29.
- 29.4. If we make a change to your Variable Rate of a material nature we will provide you with advance personal written notice of the change equal to the notice period on your Account or 30 days, whichever is greater, plus an additional 30 days.
- 29.5. If we make a change to your Variable Rate of a non-material nature we will make information about the change available on our website as soon as reasonably possible after it comes into effect.
- 29.6. A change to your Variable Rate will be considered to be a change of a material nature where the change is to your disadvantage and you have a balance of at least £100 (or equivalent) at the time we give you notice of the change or the change
- 29.7. Unless it says otherwise in the product conditions set out in the Key Features Document, interest may be paid monthly, quarterly or annually.
- 29.8. Unless it says otherwise in the product conditions set out in the Key Features Document, interest may be compounded to your Account or paid to your Nominated Account.

ADDITIONAL TERMS AND CONDITIONS FOR EASY ACCESS ACCOUNTS

30. General

- 30.1. The conditions set out in 30 to (and including) 33 below apply to any Easy Access Account you hold with us. They are additional to and should be read together with the General Terms and Conditions for Savings Accounts – Personal Customers set out above and the Key Facts Document for this Account. If there is any difference between these Additional Terms and Conditions for Easy Access Accounts and the Terms and Conditions for Savings Accounts – Personal Customers the Additional Terms and Conditions for Easy Access Accounts apply instead of the Terms and Conditions for Savings Accounts – Personal Customers to the extent of the inconsistency.
- 30.2. We do not consider your Easy Access Account to be a Payment Account as described in the Payment Services Regulations 2009.
- 30.3. We will only open an Easy Access Account for you for the purposes of receiving the balance on your Bond at maturity if you have not provided us with Maturity Instructions or funds remain in your Account after we have processed your Maturity Instructions.
- 30.4. We will send you a Welcome Pack if we do this, which will explain your Account features, what we have done, and your interest rate.

31. Making deposits

- 31.1. We will only accept payments into your Easy Access Account for the reason set out in 24.4. We will not accept any other payments into your Easy Access Account.

32. Transfers and withdrawals

- 32.1. You may transfer money from your Easy Access Account to any Notice Account you hold with the Bank or use it to open a new Bond or Notice Account, subject to availability and the terms and conditions of those Accounts. You may also transfer money from your Easy Access Account to your Nominated Account.
- 32.2. You may only make a withdrawal up to the amount of the cleared balance on your Account. The Key Features Document may specify additional withdrawal limits.
- 32.3. You may close your Easy Access Account at any time by giving us written notice in accordance with 6.

33. Interest

- 33.1. The interest rate on your Easy Access Account is a Variable Rate. This will either be a Managed Variable Rate or Tracker Variable Rate, as stated in the Key Features Document. The current rate at which it is set, is stated in the Key Features Document and will be confirmed in your Welcome Pack.
- 33.2. We may change a Variable Rate as a result of any actual or anticipated changes to:
 - a. any recommendation, ruling, requirement or decision of any court, ombudsman, regulator or similar body (a "regulatory requirement");
 - b. the base rate set by any Central Bank (such as the Bank of England) where this has an impact on the cost to us of operating or providing your Account;
 - c. changes to market rates, for example LIBOR, where this has an impact on the cost to us of operating or providing your Account; or
 - d. the costs we reasonably incur in operating or providing your Account (including funding costs if relevant).
- 33.3. We may also change a Variable Rate for a valid reason that is not set out in this section 33.
- 33.4. If we make a change to your Variable Rate of a material nature, and that change is to your disadvantage, we will provide you with 30 days advance personal written notice of the change.
- 33.5. If we make a change to your Variable Rate of a non-material nature we will make information about the change available on our website as soon as reasonably possible after it comes into effect.
- 33.6. A change to your Variable Rate will be considered to be a change of a material nature where the change is to your disadvantage and you have a balance of at least £100 (or equivalent) at the time we give you notice of the change or the change.
- 33.7. Unless it says otherwise in the product conditions set out in the Key Features Document, interest may be paid monthly, quarterly or annually.
- 33.8. Unless it says otherwise in the product conditions set out in the Key Features Document, interest may be compounded to your Account or paid to your Nominated Account.