

ISAs (Individual Savings Accounts)

What is the interest rate?

| Term | Gross Interest | AER* |
|----------------------------|----------------|-------|
| 1 Year ISA Bond (Issue 29) | 0.85% | 0.85% |
| 2 Year ISA Bond (Issue 28) | 1.06% | 1.06% |
| 3 Year ISA Bond (Issue 2) | 1.16% | 1.16% |

*AER means Annual Equivalent Rate, which illustrates what the interest would be if it was compounded annually.

Can Hampshire Trust Bank change the interest rate?

No. The interest rate is fixed for the duration of the term of the bond.

What would the estimated balance be at the end of term based on two example deposit amounts?

| Term | Deposit at account opening | Balance at term end | Interest earned |
|----------------------------|----------------------------|---------------------|-----------------|
| 1 Year ISA Bond (Issue 29) | £20,000.00 | £20,170.00 | £170.00 |
| 2 Year ISA Bond (Issue 28) | £20,000.00 | £20,426.25 | £426.25 |
| 3 Year ISA Bond (Issue 2) | £20,000.00 | £20,704.10 | £704.10 |

These estimated balances assume interest is compounded annually and are for indicative purposes only.

How do I open and manage my account?

- This account is available to anyone ages 18 or over and permanently resident in the United Kingdom.
- You can open your account online at our website, www.htb.co.uk
- The new investment limit is £20,000 for the tax year from 6 April 2021 to 5 April 2022.
- You may only subscribe to one Cash ISA in a single tax year (although in such year you may also invest in Stocks and Shares ISA, Innovative Finance ISA and /or Lifetime ISA, subject to overall ISA limits). Hampshire Trust Bank offers only a Cash ISA.
- You can deposit between £1 and £20,000 for a new investment in a Cash ISA.

How do I deposit money to my account?

- The term of your bond starts on the date the account is open. Interest will start when the first payment is deposited* (*see below).
- You have 14 days to fund your ISA, during which time you can make as many payments into your account as you like. Payments must be made from your nominated account otherwise they will be returned to you.
- You can also fund your ISA by transferring in from another ISA provider. You must initiate this transfer within 14 days of opening your HTB ISA.
- If you make a payment into your account by *cheque, we will usually bank your cheque on the working day that we receive it. You will start to earn interest on the second working day after it is deposited. (Full information is in our T&C's).
- If you make a payment into your account by electronic payment, we will apply it to your account on the day we receive it. If we receive it after 1pm, we will apply it to your account on the next working day. You will earn interest from the date it is applied.
- You cannot make any additional payments after the cut-off date quoted on your account details letter.
- Each deposit received between day 1 and 13 will not be acknowledged, one letter confirming your account balance and other account information will be sent after the 14 day cut-off date.
- If you don't fund your account or initiate a transfer within the 14 days it will automatically close.

ISAs (Individual Savings Accounts) (cont.)

Can I withdraw money?

- This is a fixed term ISA, so you can only withdraw money without incurring a charge at the end of the fixed term.
- You are permitted to transfer your ISA to another ISA provider before the end of the fixed term, but this is subject to a charge on your investment equivalent to 90 days interest for a 1 Year Bond, 180 days interest for a 2 Year Bond and 270 days interest for a 3 Year Bond.
- If you transfer to another ISA provider before the end of the fixed term you may get back less than the amount you originally invested.
- Partial transfers are not permitted.

What happens at maturity?

- We will contact you at least 21 days before your account matures detailing your options and enabling you to give us your maturity instructions.
- You can ask us to repay your money or reinvest some or all of it in to one or more new accounts.
- If you ask us to repay your money we will do this by sending an electronic payment to your nominated account.
- If we do not receive an instruction from you we will pay your money into an easy access account which we will open for this purpose. We will write to you confirming the details of this account if we do this.

Additional information

- Interest will be credited to the account annually on the anniversary of it being opened.
- You have the right to close your Account within 14 Days. You can do this by writing to us or contacting our Customer Service Team. We will return any money you have deposited (once cleared), along with any interest you have earned, to your Nominated Account.
- Hampshire Trust Bank is an authorised deposit taker and your eligible deposits with us are protected by the Financial Services Compensation Scheme (FSCS), the UK's deposit protection scheme, up to the applicable limit. The FSCS protects most depositors, including individuals and companies, up to £85,000.