

## Personal Notice Accounts

### What is the interest rate?

Term	Gross interest	AER*
95 Day Notice Account (Issue 14)	5.51%	5.51%

\* AER means Annual Equivalent Rate, which illustrates what the interest would be if it was compounded annually.

### Is this account right for you?

- This is a notice account, which means you must give us advance notice to withdraw your money. For example, for a 95-day notice account you will need to ask us to withdraw your money 95 days before you need your money. ***If you need immediate access to your money, this account is not for you and an easy access account may be more appropriate.***
- This account has a variable interest rate, which means we can change it at our discretion. The interest rate does not change automatically when the Bank of England base rate changes. The section below sets out how we would go about changing your interest rate and the advance notice we would give you. ***If certainty of interest rate is important to you, this account may not be for you and a fixed deposit may be more appropriate.***
- The interest rate we offer on notice accounts can vary, depending on when we offered the account and what prevailing interest rates were at the time. ***We recommend that you check the rates available on our website from time-to-time, which you can find at [htb.co.uk/personal-savings/variable-rate-accounts](http://htb.co.uk/personal-savings/variable-rate-accounts). If you would like to switch your notice account to a different notice account or fixed deposit, simply let us know by emailing us at [switching@htb.co.uk](mailto:switching@htb.co.uk), using the email address you used when you opened your account, and letting us know which account you would like to switch to. We will make this change without penalty.***

### Can Hampshire Trust Bank change the interest rate?

- We can change the interest rate on our variable rate accounts.
- If we increase the rate, we will publish the new rate on our website once we have made the change.
- If we reduce the rate, we will provide you with advance personal written notice of the change equal to the notice period on your account or 30 days, whichever is greater, plus an additional 14 days (i.e. we would write 109 days in advance of a rate decrease on a 95 Day notice account).

### What would the estimated balance be at the end of term based on two example deposit amounts?

Term	Deposit at account opening	Balance at term end	Interest earned
95 Day Notice Account (Issue 14)	£1,000.00	£1,055.10	£55.10
	£50,000.00	£52,755.00	£2,755.00

These estimated balances assume interest is compounded annually and are for indicative purposes only.

### How do I open and manage my account?

- This account is available to anyone aged 18 or over and a permanent resident in the United Kingdom.
- The account can be held jointly by up to two people.
- You can only open your account online at our website, [www.htb.co.uk](http://www.htb.co.uk)
- You can make additional deposits at any time by sending us a cheque in the post or by electronic transfer. All deposits must be from your nominated account.
- The minimum amount you can invest in this account is £1.
- The maximum amount you can invest is £250,000.00, subject to a maximum total investment of £1,000,000 per customer.
- When you apply online we will open your account and provide confirmation as soon as you submit your application.
- When you apply online we will write to you confirming your new account details and regarding any further information we may require.

### How do I deposit money to my account?

- Your first payment must be made within 14 days.
- All payments to your account must be from your Nominated Bank account - if not, they may be returned to you.
- Interest will start when the first payment is deposited\*.
- If you make a payment into your account by Cheque\*, we will usually bank your cheque on the working day that we receive it. You will start to earn interest on the second working day after receipt.
- If you make a payment into your account by Electronic Payment, we will apply it to your account on the day we receive it. If we receive it after 1pm, we will apply it to your account on the next working day
- Each deposit will be acknowledged by way of letter in the post.
- If you don't fund your account within the 14 days we will close it.

### Can I withdraw money?

- Yes, you can make unlimited withdrawals, subject to 95 days' notice.
- No early withdrawals are allowed.
- We will pay all withdrawals by electronic transfer to your nominated account.

### Additional information

- Interest will be credited to the account annually on the anniversary of it being opened.
- We will not deduct tax from your interest. It is your responsibility to declare to HM Revenue & Customs any tax due on interest earned in excess of your Personal Savings Allowance.
- You have the right to close your account within 14 days. You can do this by writing to us or contacting our Customer Service Team. We will return any money you have deposited (once cleared), along with any interest you have earned, to your Nominated Account.
- Hampshire Trust Bank is an authorised deposit taker and your eligible deposits with us are protected by the Financial Services Compensation Scheme (FSCS), the UK's deposit protection scheme, up to the applicable limit. The FSCS protect most depositors, including individuals and companies, up to £85,000.